Name of the Post	Date from which vacant
NTC (Holding Company)	
(i) Director (Finance)	21.12.1986
(ii) Director (Technical)	1.10.1986
Subsidiary Corporations of NTC :	
Chairman-cum-Managing Director	
(i) NTC (UP) Ltd.	12.9.1985
(ii) NTC (WBABO) Ltd.	15.12.1987
(iii) NTC (Gujarat) Ltd.	17.11.1987
Director (Finance) :	
(i) NTC (WBABO) Ltd.	1.5.1988
Director (Technical)	
(i) NTC (APKK & M) Ltd.	3.7.1986
(ii) NTC (DP and R) Ltd.,	22.11.1985
(iii) NTC (TN and P)	1.2.1987
(iv) NTC (MN) Ltd..	1.3.1988
(v) NTC (MP) Ltd.	3.9.1985
(vi) NTC (SM) Ltd.	17.7.1988

The reasons for delay in the filling up of vacancies include non-availability of suitable candidates.

Fall in Foreign exchange reserves

905. SHRI CHATURANAN MISHRA:
SHRI N. E. BALRAM:
SHRI AJIT P. K. JOGI:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there has been a sharp decline in Indian's foreign exchange reserves recently;

((b) if so, what are the details thereof and reasons therefor;

(c) what will be its impact on the import schedule of the country; and

(d) what stepse are being taken by Government to arrest this decline?

THE MINISER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (d) India's foreign exchange reserves (excluding Gold and Special Drawing Rights) declined by Rs.

358.03 crores in 1987-88. During the period 31st March to 22nd July, 1988 these reserves decline by Rs. 1877.31 crores as compared to a decrease of Rs. 822.17 crores during the comparative period of 1987. The Balance of Payments Statistics are compiled by the Reserve Bank of India. However because of operational reasons, there is a time lag of about 12 months before figures can be firmed up. The trends however indicate that the fall in reserves can be substantially attributed to:

(i) Increase in imports of bulk commodities such as Diesel, edible oils, Steel (for pipe manufacture) and wheat necessitated by the unprecedented drought.

(ii) The rise in international prices of principal industrial raw materials/components also contributed to the increased outgo on imports.

(iii) Increased debt servicing commitments.

Government is keeping a close watch on the emerging situation and necessary action will continue to be taken, as required, to keep the balance of payments situation under control.

Denotification of Mohini Mills in West Bengal

906. SHRI GURUDAS DAS GUPTA: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that the Mohini Mills in West Bengal has been denotified;

(b) if so, since when and what are the reasons threfor; and

(c) what is the umbern of workers rendered jobless thereby and what steps were taken by Government for their rehabilitation?

THE MINISTER OF TEXTILES (SHRI RAM NIWAS MIRDHA): (a) to (c) The Government have relinquished the management of Mohini Mills in West Bengal by not extending the period of validity of the take-over notification which expired on 21.6.1988. The unit has been relinquished because of the increased losses. The number of workers and staff is around 2,000. The workers are entitled to relief under the Textile Workers' Rehabilitation Fund Scheme.

12.00 NOON

PAPERS LAID ON THE TABLE

MR. CHAIRMAN: Now Papers to be laid on the Table.

SHRI ALADI ARUNA *alias* V. ARUNACHALAM (Tamil Nadu): Sir, on a point of order. There is a report in the press that...

MR. CHAIRMAN: There is no point of order.

SHRI ALADI ARUNA alias V. ARUNACHALAM: Sir, you are not allowing.

MR. CHAIRMAN: Now, Papers to be Laid on the Table.

I. Report of the Comptroller and Auditor General of India—Part V, Union Government (Commercial)—1987 relating to Lubrizol India Limited.

II. Report of the Comptroller and Auditor General of India—Part VI, Union Government (Commercial) — 1987 relating to Cochin Refineries Limited.

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI M. M. JACOB): Sir, on behalf of SHRI BRAHM DUTT I beg to lay on the Table, under clause (1) of article 151 of the Constitution, a copy each (in English and Hindi) of the following Reports:—

(i) Report of the Comptroller and Auditor General of India—Part-